



BANCO BTG PACTUAL S.A.

Publicly-held Company
Corporate Taxpayer
ID (CNPJ/MF):
30.306.294/0001-45

MATERIAL FACT

BANCO BTG PACTUAL S.A. ("Banco"), in accordance with Article 157, paragraph 4 of Law 6,404/76 and pursuant to Instruction 358 of the Brazilian Securities and Exchange Commission ("CVM"), of January 3, 2002, as amended, and CVM Instruction 567, of September 17, 2015 ("CVM Instruction 567"), hereby announces that Banco's Board of Directors approved at a meeting held on 3 April 2020 the cancellation of 10.468.200 common shares and 20.936.499 class A preferred shares issued by Banco, through transactions held in the context of the then ongoing buyback program (the "Cancellation"). In addition, Banco's Board of Directors approved a new share buyback program under the following conditions ("Buyback Program"):

- The purpose of the Buyback Program is to efficiently allocate the resources available as cash, in order to maximize the company's capital allocation;
- The Buyback Program will include the acquisition of up to 15.000.000 units BPAC11, provided the limits set forth on the CVM Instruction No. 567;
- Already considering the Cancellation, Banco has no units BPAC11, or shares in its treasury;
- The units BPAC11 acquired in the scope of the Buyback Program will be held in its treasury;
- The Buyback Program will last up to 18 months, and the Board of Officers will define the best time for the acquisition of the shares; and
- The acquiring transactions will be intermediated by BTG Pactual Corretora de Títulos e Valores Mobiliários S.A. and shall be carried out in accordance to the regulation in force at the date of the transaction, including through the authorization of the Central Bank of Brasil, pursuant to Resolution CMN No. 4797/2020.

Banco shall keep the regulatory authorities and the market in general informed regarding the Buyback Program.

São Paulo, 6 April 2020.

BANCO BTG PACTUAL S.A.
JOÃO MARCELLO DANTAS LEITE
Investor Relations Officer